

FOR IMMEDIATE RELEASE

COLABOR INCOME FUND ANNOUNCES JANUARY 2006 DISTRIBUTION

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

BOUCHERVILLE, QUÉBEC – January 19, 2006 – Colabor Income Fund (TSX : CLB.UN) announced today a cash distribution of 8,54 cents per unit for the period from January 1, 2006 to January 31, 2006, to be paid on February 15, 2006 to the Fund's unitholders of record at the close of business on January 31, 2006.

Colabor is a master distributor of food, food-related and non-food products which it purchases from and supplies to wholesale distributors who redistribute the products to their customers operating in the retail and foodservice market segments. Today, Colabor is one of the leading master distributors catering to the needs of independent wholesale food distributors in Canada and the market leader in Quebec with total sales of \$394,5 million for the twelve-month period ended September 9, 2005.

Further information can be found in the disclosure documents filed by Colabor Income Fund with the securities regulatory authorities, available at www.sedar.com.

FOR ANY ADDITIONAL INFORMATION, PLEASE CONTACT

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