



NEWS RELEASE

FOR IMMEDIATE RELEASE

COLABOR GROUP INC. ANNOUNCES THE DEPARTURE OF ITS SENIOR VICE-PRESIDENT AND INTERIM CHIEF FINANCIAL OFFICER

Boucherville (Québec), January 16, 2019 – Colabor Group Inc. (TSX: GCL) (“Colabor” or the “Corporation”) announced that Mr. Mario Brin’s tenure as Interim Senior Vice President and Chief Financial Officer, has ended today by mutual agreement.

“We thank Mario for his support during this short interim period and wish him all the best for his next challenges. We are continuing our search to fill the position of Chief Financial Officer for Colabor and are confident that we will do so in the short term”, said Lionel Ettedgui, President and CEO of Colabor.

ABOUT COLABOR

Colabor is a distributor and wholesaler of food and non-food products serving the foodservice market (cafeterias, restaurants, hotels, restaurant chains) in Quebec, Ontario and the Atlantic provinces, as well as the retail market (grocery stores and convenience stores).

FORWARD-LOOKING STATEMENTS

This news release contains certain statements that may be deemed to be forward-looking statements reflecting the opinions or current expectations of Colabor Group Inc. concerning its performance, business operations and future events. Such statements are subject to risks, uncertainties and assumptions and the analysis of the debt structure and available alternatives, and risks mentioned in the Corporation’s annual information form found under its profile on SEDAR (www.sedar.com), such as the risk of dilution for existing shareholders. As such, these statements are not guarantees of future performance, and actual results, realities or events may differ materially. Except as required by law, the Corporation assumes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions or other factors change.

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