



Press release

July 7, 2011

COLABOR GROUP ANNOUNCES PLANNED CHANGE IN SENIOR MANAGEMENT

BOUCHERVILLE, QUÉBEC – The Board of Directors of Colabor Group Inc. (TSX: GCL) ("**Colabor**" or the "**Company**") is pleased to announce that Mr. Claude Gariépy will be the Company's next President and Chief Executive Officer, effective the beginning of January 2012. He will succeed Mr. Gilles C. Lachance, who will step down at that date to become special advisor to the President and Chief Executive Officer. Mr. Lachance will remain in this capacity through the end of 2012 to ensure a harmonious and effective transition.

Mr. Lachance will also become a director of the Company, filling the seat currently held by Mr. Gariépy, when the latter becomes President and Chief Executive Officer of the Company.

This appointment follows a succession planning process that began in October 2010 when Mr. Lachance informed the Board of Directors of his intention to retire at the end of 2012.

Mr. Gariépy is presently a director of the Company and a member of its Corporate Governance and Human Resources Committee. Since 2003 he has been Executive Vice-President and Chief Executive Officer of Familiprix. Before joining Familiprix, he had been in charge of regional and national commercial activities with large Canadian grocery chains.

"We are delighted with this appointment, which reflects the importance attached to succession planning and the necessity to ensure continuity in our operations and projects by the members of the Board of Directors," said Mr. Jacques Landreville, Chairman of the Board of Colabor. "Mr. Gariépy knows Colabor very well, having been a member of its Board of Directors since 2007 and of its Corporate Governance and Human Resources Committee. Mr. Gariépy will bring extensive experience to the pursuit of our current growth strategy and to the maintenance of our fruitful relationships with affiliated distributors, suppliers, customers, employees and investors."

"Mr. Gilles C. Lachance's contribution to Colabor since he became President and Chief Executive Officer in 1998 has been valuable. He has directed the Company's current growth strategy following its initial public offering in 2005. He has also worked with the Board of Directors to develop the succession planning process for the appointment of his successor. We are pleased that Mr. Lachance has agreed to act as advisor to the President and Chief Executive Officer throughout the year 2012 and has accepted our invitation to join the Board of Directors when he steps down as President and Chief Executive Officer. This will allow the Company to further benefit from his skills, expertise and experience," Mr. Landreville noted.

Mr. Lachance said: "When the members of the Board and I reviewed the succession planning timetable and identified Mr. Gariépy, among all the candidates considered, as the best qualified individual to be my successor, we decided to announce the appointment immediately in order to make the transition as transparent and effective as possible. I am very satisfied with the outcome of this process and look forward to working with our new President and Chief Executive Officer beginning in January 2012 to pursue the implementation of our growth strategy."

Mr. Gariépy, for his part, said he was very pleased to be joining Colabor and that his role on the Company's Board of Directors and Corporate Governance and Human Resources Committee in recent years will be of great value to him in his new responsibilities. He said he was eager to contribute, in his new role, to Colabor's growth as a leading distributor of food and non-food products in Canada.

ABOUT COLABOR

Colabor is a wholesaler and distributor of food and non-food products serving the retail market (grocery stores, convenience stores, etc.) and the foodservice market (cafeterias, restaurants, hotels, restaurant chains, etc.) in Quebec, Ontario and the Atlantic provinces.

FORWARD-LOOKING STATEMENTS

This news release may contain forward-looking statements reflecting the opinions or current expectations of Colabor Group Inc. concerning its performance and business operations and future events. These statements are subject to risks, uncertainties and assumptions. Actual results or events may differ.

Further information is contained in documents to be filed by Colabor with securities authorities, available at www.sedar.com.

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