



PRESS RELEASE

FOR IMMEDIATE RELEASE

CHANGES TO THE BOARD OF DIRECTORS OF COLABOR GROUP INC.

Boucherville, Québec, January 16, 2015 – Colabor Group Inc. (TSX: GCL) (“Colabor” or the “Corporation”) today announced changes to its Board of Directors (the “Board”). The changes are effective immediately.

First, Mr. Robert Panet-Raymond, who had been acting as Interim Chairman of the Board since May, officially becomes Chairman of the Board of Colabor. Mr. Panet-Raymond has been a member of the Corporation’s Board since April 2009 and previously had been a member of the board of trustees of Colabor Income Fund from 2005 to 2009.

Second, Mr. Paul Webb has announced his resignation as a director of the Corporation to join Colabor as Vice-President and General Manager for the Eastern Quebec and Maritimes division. He assumed these responsibilities as of January 12, 2015, replacing Mr. Claude Saillant, who will leave his position at the end of the month. Mr. Webb had been director since May 2013 and had been nominated by Colabor Investments Inc.

The Corporate Governance and Human Resources Committee of the Board is actively working at recruiting a new director and the Corporation is confident to proceed with a nomination in the shortest time frame possible.

ABOUT COLABOR

Colabor is a wholesaler and distributor of food and non-food products serving the foodservice market (cafeterias, restaurants, hotels, restaurant chains) in Québec, Ontario and the Atlantic provinces, as well as the retail market (grocery stores and convenience stores).

FORWARD-LOOKING STATEMENTS

This news release may contain forward-looking statements reflecting the opinions or current expectations of Colabor Group Inc. concerning its performance and business operations and future events. These statements are subject to risks, uncertainties and assumptions. Actual results or events may differ.

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