

**NEWS RELEASE****FOR IMMEDIATE RELEASE**

COLABOR GROUP INC. ANNOUNCES THE EXTENSION OF ITS CREDIT FACILITIES

Boucherville (Québec), September 4, 2018 – Colabor Group Inc. (TSX: GCL) (“Colabor” or the “Corporation”) announces the extension of the term of its credit facilities at the same conditions for an additional period of one year, until October 13, 2020, as well as the extension of the term of its subordinated loan with the Fonds de solidarité FTQ for an additional six-month period also at the same conditions, until April 13, 2021.

" The extension of these due dates will allow us to focus our efforts on the implementation of the strategic plan and demonstrates the support of our financial partners.", says Lionel Etedgui, President and CEO of Colabor.

ABOUT COLABOR

Colabor is a distributor and wholesaler of food and non-food products serving the foodservice market (cafeterias, restaurants, hotels, restaurant chains) in Quebec, Ontario and the Atlantic provinces, as well as the retail market (grocery stores and convenience stores).

FORWARD-LOOKING STATEMENTS

This news release contains certain statements that may be deemed to be forward-looking statements reflecting the opinions or current expectations of Colabor Group Inc. concerning its performance, business operations and future events. Such statements are subject to risks, uncertainties and assumptions and the analysis of the debt structure and available alternatives, and risks mentioned in the Corporation’s annual information form found under its profile on SEDAR (www.sedar.com), such as the risk of dilution for existing shareholders. As such, these statements are not guarantees of future performance, and actual results, realities or events may differ materially. Except as required by law, the Corporation assumes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions or other factors change.

Pour plus d’informations :

Further information:

Investors:

Colabor Group Inc.

Jean-François Neault, CPA, CMA, MBA

Senior Vice President and Chief Financial Officer

Tel.: 450-449-0026, ext. 1308

Fax: 450-449-6180

jean-francois.neault@colabor.com