

FOR IMMEDIATE RELEASE

COLABOR INCOME FUND ANNOUNCES JULY 2008 DISTRIBUTION

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

BOUCHERVILLE, QUEBEC – July 21, 2008 – Colabor Income Fund (TSX : CLB.UN) announced today a cash distribution of 8.97 cents per unit for the period from July 1, 2008 to July 31, 2008, to be paid on August 15, 2008 to the Fund's unitholders of record at the close of business on July 31, 2008.

Colabor is a wholesaler and distributor of food and non-food products serving the retail (grocery stores, convenience stores, etc.) and food-service (cafeterias, restaurants, hotels, restaurant chains, etc.) markets.

Further information can be found in the disclosure documents filed by Colabor Income Fund with the securities regulatory authorities, available at www.sedar.com.

FOR ANY ADDITIONAL INFORMATION, PLEASE CONTACT

Colabor Income Fund Mr. Gilles C. Lachance President and Chief Executive Officer (450) 449-0026 ext. 265 Colabor Income Fund Mr. Michel Loignon, CA Vice-President & Chief Financial Officer (450) 449-0026 ext. 235