



NEWS RELEASE

FOR IMMEDIATE RELEASE

COLABOR GROUP INC. ANNOUNCES THE DEPARTURE OF STÉPHANE GONTHIER FROM THE BOARD OF DIRECTORS

Boucherville, Quebec, November 13, 2017 – Colabor Group Inc. (TSX: GCL) (“Colabor” or the “Corporation”) announced today that Stéphane Gonthier, member of the Board and Chairman of the Corporate Governance and Human Resources Committee, has informed the Corporation’s Board of Directors of his plans to step down from the Board as of December 31, 2017. Mr. Gonthier has been a member of Colabor’s Board of Directors since May 1, 2013.

“With the arrival of new shareholders and Board members in 2016, I felt it was necessary to remain on the Board of Directors to ensure a quick and successful transition. I also wanted to make sure there was an efficient selection process in place to find a successor for our current president and CEO, Claude Gariépy, who will be stepping down in 2018. I believe my work here is done, and it is now time for me to move on,” said Mr. Gonthier.

The Chairman of the Board of Directors, Robert Cloutier, thanked Mr. Gonthier for his contribution to Colabor’s development: “Although Mr. Gonthier now lives in the United States, he was consistently present at Board meetings, and demonstrated exemplary commitment in making himself available to Board members. Over the last year, Mr. Gonthier contributed greatly to the transition between the old and new Board. Stéphane is a tireless worker, and we thank him sincerely for his contribution.”

The Board of Directors immediately began the process to fill Mr. Gonthier’s vacancy as soon as possible.

ABOUT COLABOR

Colabor is a distributor and wholesaler of food and non-food products serving the foodservice market (cafeterias, restaurants, hotels, restaurant chains) in Quebec, Ontario and the Atlantic provinces, as well as the retail market (grocery stores and convenience stores).

FORWARD-LOOKING STATEMENTS

This news release contains certain statements that may be deemed to be forward-looking statements reflecting the opinions or current expectations of Colabor Group Inc. concerning its performance, business operations and future events. Such statements are subject to risks, uncertainties and assumptions and the analysis of the debt structure and available alternatives, and risks mentioned in the Corporation’s annual information form found under its profile on SEDAR (www.sedar.com), such as the risk of dilution for existing shareholders. As such, these statements are not guarantees of future performance, and actual results, realities or events may differ materially. Except as required by law, the Corporation assumes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions or other factors change.

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