



FOR IMMEDIATE RELEASE

**COLABOR INCOME FUND ANNOUNCES
AUGUST 1, 2009 TO AUGUST 24, 2009 DISTRIBUTION**

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BOUCHERVILLE, QUÉBEC – August 12, 2009 – Colabor Income Fund (TSX: CLB.UN) announced today a cash distribution of 6.94 cents per unit for the period from August 1, 2009 to August 24, 2009, to be paid on September 15, 2009 to the Fund's unitholders of record at the close of business on August 24, 2009, being the equivalent, on a monthly basis, of 8.97 cents per unit.

Please recall that on August 25, 2009, the Fund expects to convert into a corporation as further described in the Fund's Management Information Circular dated July 21, 2009. Consequently, if the conversion into a corporation is approved by the Fund's unitholders at the special meeting that will take place on August 19, 2009 and the conversion is completed, a dividend per share equivalent to the monthly distribution per unit of the Fund should be paid on January 15, 2010 by the continuing entity for the period from August 25, 2009 to December 31, 2009 and on a quarterly basis thereafter. If the conversion into a corporation is not approved by the unitholders of the Fund or for any other reason the conversion is not completed, the Fund will resume its monthly distributions in the same manner as it always did, making the necessary adjustments for the period from August 25, 2009 to August 31, 2009.

Colabor is a wholesaler and distributor of food and non-food products serving the retail (grocery stores, convenience stores, etc.) and food-service (cafeterias, restaurants, hotels, restaurant chains, etc.) markets.

Further information can be found in the disclosure documents filed by Colabor Income Fund with the securities regulatory authorities, available at www.sedar.com.

This press release includes forward-looking statements with respect to Colabor, including its conversion into a corporation, its monthly distributions and the payment of dividends by the entity resulting from the conversion into a corporation. Although management believes that these statements are based on reasonable assumptions and factors, and reflect the expectations and beliefs of the Fund's management as of August 12, 2009, such statements involve unknown risks and uncertainties (some of which are beyond control of the Fund's management) which could cause actual results to differ materially from such statements. Particularly, the results could differ

depending on whether the conversion is approved by the unitholders as well as on the risk factors described in the Fund's Management Information Circular dated July 21, 2009.

FOR ANY ADDITIONAL INFORMATION, PLEASE CONTACT

Colabor Income Fund
Mr. Gilles C. Lachance
President and Chief Executive Officer
(450) 449-0026 ext. 265

Colabor Income Fund
Mr. Michel Loignon, CA
Vice-President & Chief Financial Officer
(450) 449-0026 ext. 235

www.colaborincomefund.com