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## **COLABOR ANNOUNCES AN INVESTMENT IN MATURIN**

**Boucherville, Quebec, July 19, 2023** – Colabor Group Inc. (“Colabor”) is pleased to announce the acquisition of a minority investment in 9374-1502 Québec inc. (“Maturin”) as of June 22, 2023.

Founded in 2018 and headquartered in Longueuil, Maturin, as at the farm, exclusively offers food from more than 600 farms and food processors in Quebec. Sales are made in short circuit and delivery is directly to your door anywhere in the province. The objectives of this family business are to raise awareness and help Quebec biofood companies to sell online and to develop direct sales markets by offering them a collective integrated logistics system, and to increase the proportion of local food products.

“We are extremely pleased to invest in this company, which aims to help Quebec's biofood companies,” said Louis Frenette, President and CEO of Colabor. “Colabor was already a partner of Maturin, being its exclusive distributor for the HRI sector. The investment fits perfectly with our plan to expand our local product offerings.”

“The arrival of Colabor as a shareholder at Maturin aims to be a catalyst for us to offer a wide choice of unique, authentic, fresh and quality foods produced by local farms and processors for people, delivered throughout Quebec,” said Jonathan L. Bélanger, President and Co-Founder of Maturin. “Working together since 2020, it was now natural for us to arrive at this ideal situation to ensure our growth.”

### **About Colabor**

Colabor is a distributor and wholesaler of food and related products serving the hotel, restaurant and institutional markets or "HRI" in Quebec and in the Atlantic provinces, as well as the retail market. Within its two operating segments, Colabor offers specialty food products such as fresh fish and seafood, meat, as well as food and related products through its Broadline activities.

### **About Maturin**

A true online farmer's market, Maturin, as at the farm, offers exclusively food from more than 600 farms and food processors in Quebec. Sales are made in short circuit and delivery is directly to your door or at a pick-up point anywhere in the province. The family business allows Quebec farmers and food processors an online store, integrated logistics and marketing services to make their products accessible to a wider pool of consumers at lower costs. Together we are stronger!